



Texas State University | SAN MARCOS



February 19, 2004

### Second Graders Learn about Business and Entrepreneurship

(Texas State University-San Marcos, San Marcos, TX) – On Thursday, February 19, 2004, Texas State University student and member of the Texas State Students In Free Enterprise (SIFE) team, William Smith, taught students from Mrs. Delaney's third grade class at Bowie Elementary School about the principles of entrepreneurship and how to open your own business.

The project entitled "Tommy T-Rex" taught the students about principles and concepts of free enterprise and economics. These principles included: personal responsibility, reward for work, math concepts, specialization of labor, profit, products and services, spending and saving, and the sales process. Tommy T-Rex teaches how entrepreneurs succeed by identifying a market need and then profitably producing and marketing a product or service to fill that need, a requirement given by SIFE headquarters. Tommy T-Rex also meets the Texas essential knowledge and skills requirements for basic understanding of economic principles.

SIFE is a global, non-profit organization that is literally changing the world through highly dedicated student teams on more than 1600 university campuses in 40 countries. SIFE offers these students the opportunity to develop leadership, teamwork and communication skills through learning, practicing and teaching the principles of free enterprise, thereby improving the standard of living for millions in the process. Texas State SIFE is one of the leading collegiate teams within the United States. Texas State SIFE has placed within the Top 20 at national competitions since 1997 and was the International Champion in 2000.

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